



Improved Wordings | Same Promise - Insurance That Works

Vero Liability is pleased to announce new improved versions of our most popular wordings:

▼ LegalEdge	VL POL LEGALEDGE-052016
▼ Public & Products Liability (Formerly Commercial General Liability)	VL POL PL-052016
▼ Combined Liability (Public, Employers & Statutory Liability)	VL POL SME-052016
▼ Employers Liability	VL POL EL-052016
▼ Statutory Liability	VL POL STAT-052016

You Spoke - We Listened

The new policies reflect the strong professional partnership we have with you - they were created bearing in mind much of your valuable and welcome feedback.

Our [LegalEdge Policy Summary](#) will assist you in gaining a quick insight into the scope of the new covers. Some key enhancements for LegalEdge include:

- Public Liability now has a range of extra covers (Memoranda).
- Statutory Liability covers private prosecutions under the Health & Safety at Work legislation.
- Fidelity no longer needs the criminal conviction of the offender - satisfactory proof of loss and a report to Police are sufficient.
- D&O standard \$250,000 limit can be increased to \$500,000 or \$1,000,000 - premium negotiable.
- Internet Liability freely included - Limit \$50,000.
- Employment Disputes has been added as an optional cover - premium negotiable.

Implementation

Implementation of these new contracts will take place as follows:

Renewals

The new policies will apply to renewals from 1 August 2016. All relevant renewal quotations will reflect the new wordings.

New Business

For new business, the new wordings will reflect in all quotations immediately.

Interim Cover Concession - DIC

For existing business, all covers (including special and scheme packages) which include any of the former wordings, the new wordings will be applied on a “**difference in conditions**” basis up until the next renewal date of each policy.

However the scope of cover under the new wordings will not over-ride policy-specific terms, conditions and limitations imposed as underwriting provisions in existing cover. Such policies will remain subject to applied terms etc.

Cover under the new Employment Dispute Section will not apply, but this cover may be purchased mid-term.

With this offering your clients will have the immediate benefit of the “best of both worlds” for any claims arising between now and the next renewal date when the new wordings will be incorporated.

Former Policy Wording Versions

The former policies will be phased out over the next 12 months, however the Commercial General Liability Wording [VL POL CGL-0805](#) will still be available, unchanged, for the foreseeable future to utilise as at present.

Your [VL Underwriter](#) will be more than happy to discuss any aspect of these developments.

