



Directors & Officers Liability

Prosecutions by Regulatory Authorities

The insured directors of a company involved in logging operations were prosecuted (along with the company) under the Resource Management Act following the release of sediment into a nearby stream. The prosecution involved allegations or 'wrongful acts' by the directors.

The VL Directors & Officers Liability policy responded to successfully defend the directors although the company as an entity was convicted and fined.

VL defended and indemnified the company under a Statutory Liability policy engaging a separate legal firm.

