



A VL real life claim example

Professional Indemnity

Breach of Copyright and/or Design

The Insured is an importer and distributor of stationery products and supplies. It held a Professional Indemnity policy. At the request of one of its customers, the Insured arranged for the manufacture and supply of filing racks. These were similar to a competing product supplied to the customer by a different manufacturer.

The Insured failed to make reasonable efforts to determine if any Patent, Copyright or Design Registration existed on the specific rack design in question.

The other manufacturer issued proceedings against the Insured for significant damages arising from breach of copyright or Patent infringement. The proceedings were defended and an agreed out of court settlement was negotiated.

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